

Explanation of variances – pro forma

Name of smaller authority: **LEWANNICK PARISH COUNCIL**
 County area (local councils and): **CORNWALL**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	4,302	3,202			NO	Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	15,200	23,000	7,800	51.32%	YES		The precept was increased by £7,800 to cover legal fees £1,200, ref common land, repairs and maintenance to the play park £1,500, election £2,800 together with reserve of 10% £2,300.
3 Total Other Receipts	6,298	1,900	-4,398	69.83%	YES		2017/18 Grant received from Groundworks £4,724, 2018/19 add footpath variance 270.40 . Overall variance £56
4 Staff Costs	2,880	2,880	0	0.00%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	19,718	18,813	-905	4.59%	NO		
7 Balances Carried Forward	3,202	6,409			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	3,202	6,409				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	77,352	77,439	87	0.11%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable