Lewannick Parish Council Budget / Precept 2020/2021 - FINAL AGREED												
							Approved Budget 2019 - 2020	Actual expenditure to 30/09/19	Estimated Spend to March 2020	Proposed Budget 2020 - 2021		Comments
Income 2019/20					**Expenditure**							
Interest			£ -		Clerk's Salary/PAYE		2880.00	1440.00	£ 8,010.00	5308.80		Annual Review of salary / hours
CTS Grant			£ 798.64		Office Expenses		0.00	80.65	£ 420.00	500.00		
Footpaths Grant			£ 422.95		Expenses (Cllr & Clerk)		0.00	0.00	£ 210.00	350.00		
Grants			£ 2,103.00		Training		100.00	0.00	£ -	150.00		Clerk's CPD/SLCC
Misc			£ 3,360.00		Hall Hire		300.00	0.00	£ 300.00	350.00		
VAT Reclaim			£ 300.00		Website		600.00	124.80	£ 600.00	120.00		
			£ 6,984.59		Newsletter Costs		400.00	0.00	£ 400.00	500.00		
					Insurance/ Affil / Audit		1835.00	1058.45	£ 1,806.65	16700.00		2017/18 AGAR £10144.50
					Bus Shelter Cleaning		100.00	102.00	£ 200.00	200.00		
					Grass Cutting Polyphant		4400.00	1712.00	£ 4,400.00	3500.00		Pay per cut 2020
Forecast Income		2020 to 2021			Footpaths		990.00	495.00	£ 990.00	1000.00		
Grants					Grass Cutting Lewannick		5300.00	839.60	£ 2,500.00	3500.00		Pay per cut 2020
Interest					Grants (See Note below)		1500.00	2250.00	£ 2,250.00	2000.00		Reduced because Reserves dictate
CTS Grant			£ 600.00		Maintenance/repairs		800.00	120.00	£ 500.00	1500.00		
Footpaths Grant			£ 422.95		Parish Clock		350.00	186.00	£ 186.00	500.00		
Misc					Election		3500.00	0.00	£ -	3000.00		
VAT Reclaim			£ 650.00		Parish Projects		0.00	0.00	£ -	500.00		Set aside for new projects
			£ 1,672.95		Capital Expenses / Contingency		0.00	0.00	£ 3,000.00	700.00		
					BT Hall WiFi		600.00	253.75	£ 253.75	0.00		
					S137 expenditure		0.00	0.00	£ -	50.00		
					Sub-Total		£ 23,655.00	£ 8,662.25	£ 26,026.40	£40,428.80		
					Total		£ 23,655.00	£ 8,662.25	£ 26,026.40	£ 40,428.80		
Estimated bank balances at 31.03.2020					£ 4,966.82							
Less ring fenced funds c/f				y/e 2020								
	General Reserve			£ 4,966.82								
	Play Equipment											
	Elections											
		sub total			£ 4,966.82							
					£ -	General Funds c/f						
Calculation of estimated precept for 2020/2021												
	Total estimated expenses 2020/21			£40,428.80								
	Less:								Precept for 2019/20 was £20,000.00			
	Forecast income		£ 1,672.95									
	Balance c/f		£ -				**Precept needs to increase by 125% to £45000.00 to enable Reserves to be built up**					
					£ 1,672.95		***Elections will take place in 2021 and could cost £3k-£4k***					
					-£ 38,755.85		***RESOLVED to increase the Precept to £45000, proposed by Cllr J Newbery, seconded by Cllr B Newbery***					